## RESOLUTION NO. 1199

RESOLUTION OF THE EDMONDS CITY COUNCIL TO CLARIFY USE OF EMERGENCY FINANCE RESERVE FUND

WHEREAS, it has been the policy of the City Council to keep an Emergency Finance Reserve Fund, per adopted ordinance, and

WHEREAS, it has been the policy of the Mayor to rely on those funds only in cases of true catastrophic emergencies such as earthquakes or other natural or manmade disasters and,

WHEREAS, it is good budgetary policy to have such cash reserves for such an emergency on hand and,

WHEREAS, it is City Government's responsibility to protect its citizens especially in case of such emergencies and,

WHEREAS, it is not sound policy to rely on outside agencies such as the Federal Emergency Management Administration in the event of such an emergency, particularly in light of comments in recent years by former Snohomish County Sheriff Rick Bart who suggested it could be 4-7 days until outside resources could arrive in Edmonds in the case of region-wide calamity, now

THEREFORE BE IT RESOLVED that the City Council adopts the policy that the funds in the Emergency Finance Reserve Fund shall only be accessed in the case of extreme natural or manmade disaster, or other calamity, and that a revenue shortfall shall not alone be enough to justify use of such funds, and

THEREFORE BE IT FURTHER RESOLVED that the Council directs staff to prepare an ordinance to amend previous City ordinance to reflect the new policy of the City of Edmonds.

RESOLVED this 21st day of April, 2009.

APPROVED:

MAYOR, GARY HAAKENSOI

## ATTEST/AUTHENTICATED:

CITY CLERK, SANDRA S. CHASE

FILED WITH THE CITY CLERK: PASSED BY THE CITY COUNCIL:

04/17/2009 04/21/2009

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